

Compiled Financial Information

Generation to Generation Society

December 31, 2024

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## Compilation Engagement Report

To the Management of  
Generation to Generation Society

On the basis of information provided by Management, we have compiled the statement of financial position of Generation to Generation Society as at December 31, 2024, the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Trail, Canada  
April 4, 2025

*Doane Grant Thornton LLP*

Chartered Professional Accountants

# GENERATION TO GENERATION SOCIETY

## STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

	Operating Fund	Tangible Capital Asset Fund	Sanctuary House Fund	Total 2024	Total 2023
<b>CURRENT ASSETS</b>					
Cash	\$ 96,830	\$ -	\$ -	\$ 96,830	\$ 58,595
Accounts receivable	1,811	-	-	1,811	14,141
	98,641	-	-	98,641	72,736
<b>TANGIBLE CAPITAL ASSETS (Note 3)</b>	-	4,181	174,466	178,647	217,732
	\$ 98,641	\$ 4,181	\$ 174,466	\$ 277,288	\$ 290,468
<b>CURRENT LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 7,980	\$ -	\$ 1,610	\$ 9,590	\$ 30,506
Deferred revenue	75,247	-	-	75,247	28,496
	83,227	-	1,610	84,837	59,002
<b>NET ASSETS</b>					
Invested in tangible capital assets	-	4,181	174,466	178,647	217,732
Unrestricted	15,414	-	(1,610)	13,804	13,734
	15,414	4,181	172,856	192,451	231,466
	\$ 98,641	\$ 4,181	\$ 174,466	\$ 277,288	\$ 290,468

APPROVED ON BEHALF OF THE BOARD:

 Director

 Director

# GENERATION TO GENERATION SOCIETY

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2024

	Operating Fund	Tangible Capital Asset Fund	Sanctuary House Fund	Total 2024	Total 2023
<b>REVENUE</b>					
Donations - Building	\$ -	\$ -	\$ 14,427	\$ 14,427	\$ 26,764
Donations - Non-receipted	19,539	-	-	19,539	17,395
Donations - Sanctuary operations	58,856	-	-	58,856	55,965
Fund raising	59	-	-	59	-
Gaming revenue	503	-	-	503	1,360
Grants	76,910	-	-	76,910	112,179
In memoriam donations	200	-	-	200	1,900
Interest	25	-	-	25	25
Memberships	235	-	-	235	40
Miscellaneous income	-	-	-	-	150
Province of BC	7,655	-	-	7,655	6,600
Rental income	-	-	48,393	48,393	38,409
	<b>163,982</b>	<b>-</b>	<b>62,820</b>	<b>226,802</b>	<b>260,787</b>
<b>EXPENSES</b>					
Accounting	1,431	-	-	1,431	1,414
Advertising	1,545	-	-	1,545	1,931
Amortization	-	1,792	37,293	39,085	37,414
Bank charges	840	-	-	840	1,040
Building maintenance	1,487	-	-	1,487	2,063
Dues and fees	107	-	-	107	103
Employee benefits	12,272	-	-	12,272	15,029
Food	6,010	-	-	6,010	9,330
Fundraising	890	-	-	890	(259)
Inspections	599	-	-	599	-
Insurance	7,724	-	-	7,724	7,893
Kitchen supplies	969	-	-	969	1,193
Miscellaneous	1,082	-	-	1,082	856
Office	8,148	-	-	8,148	8,567
Program costs	3,271	-	-	3,271	663
Property taxes	-	-	5,572	5,572	5,025
Salaries	147,858	-	-	147,858	126,063
Sanctuary House building maintenance	-	-	6,889	6,889	8,838
Sanctuary House building utilities	-	-	11,432	11,432	13,314
Telephone and utilities	8,506	-	-	8,506	9,214
	<b>202,739</b>	<b>1,792</b>	<b>61,186</b>	<b>265,717</b>	<b>249,691</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(38,757)</b>	<b>(1,792)</b>	<b>1,634</b>	<b>(38,915)</b>	<b>11,096</b>
<b>Net assets, beginning of year</b>	<b>14,643</b>	<b>5,973</b>	<b>210,750</b>	<b>231,366</b>	<b>220,270</b>
<b>Interfund transfers (Note 4)</b>	<b>39,528</b>	<b>-</b>	<b>(39,528)</b>	<b>-</b>	<b>-</b>
<b>Net assets, end of year</b>	<b>\$ 15,414</b>	<b>\$ 4,181</b>	<b>\$ 172,856</b>	<b>\$ 192,451</b>	<b>\$ 231,366</b>

SEE ACCOMPANYING NOTES

# GENERATION TO GENERATION SOCIETY

## NOTES TO THE COMPILED FINANCIAL INFORMATION DECEMBER 31, 2024

### PURPOSE OF THE ORGANIZATION

Generation to Generation Society is an organization which serves as a drop-in centre for children and operates and maintains apartments and hospital accommodation suites. It is incorporated under the Canada Corporations Act as a not-for-profit organization and is a registered charity under Section 149(1) of the Income Tax Act.

### 1. BASIS OF ACCOUNTING

The preparation of the statement of financial position of the Generation to Generation Society as at December 31, 2024 and the statement of operation and net assets for the year then ended is on the cash basis of accounting with the addition of the following:

- accounts receivable are accrued as at the reporting date.
- tangible capital assets are recorded at historical cost and are amortized over their useful life.
- accounts payable and accrued liabilities are accrued as at the reporting date.
- unrestricted contributions are recognized as revenue when received. Contributions that are restricted by third parties are recognized as revenue when the related expenses have been incurred. Where the related expenses have not been incurred, restricted contributions are recorded as deferred revenue.

### 2. FUND ACCOUNTING

The Operating Fund accounts for the organization's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

The Tangible Capital Asset Fund reports the assets, liabilities, revenue and expenses related to the Society's Tangible capital assets excluding those reported in the Sanctuary House Fund.

The Sanctuary House Fund reports the assets, liabilities, revenue and expenses related to the purchase and operation of the premises located at 1705 Bay Avenue, Trail, B.C. also known as Sanctuary House.

### 3. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2024	Net 2023
Land - Sanctuary House	\$ 8,500	\$ -	\$ 8,500	\$ 8,500
Building - Sanctuary House	447,577	285,082	162,495	198,301
Furniture and fixtures - Sanctuary	47,528	43,347	4,181	5,973
Furniture and fixtures - Sanctuary House	36,559	33,088	3,471	4,958
	\$ 540,164	\$ 361,517	\$ 178,647	\$ 217,732

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# GENERATION TO GENERATION SOCIETY

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## NOTES TO THE COMPILED FINANCIAL INFORMATION DECEMBER 31, 2024

### 4. INTERFUND TRANSFERS

The organization carried out the following interfund transfer during the year:

- transfer unspent funds from the Sanctuary House Fund to the Operating Fund \$39,528 (2023 - \$Nil)
- transfer funds from the Operating Fund to the Sanctuary House Fund for the purchase of tangible capital assets \$Nil (2023 - \$13,296)
- transfer from the Operating Fund to the Tangible Capital Asset Fund for the purpose of purchasing tangible capital assets: \$Nil (2023 - \$1,475)