



Compiled Financial Information

Generation to Generation Society

December 31, 2022

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Compilation Engagement Report

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To the Management of
Generation to Generation Society

On the basis of information provided by Management, we have compiled the statement of financial position of Generation to Generation Society as at December 31, 2022, the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Trail, Canada
March 30, 2023



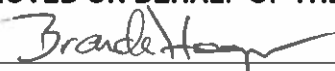
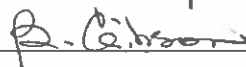
Chartered Professional Accountants

GENERATION TO GENERATION SOCIETY

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022

	Operating Fund	Tangible Capital Asset Fund	Sanctuary House Fund	Total 2022	Total 2021
CURRENT ASSETS					
Cash	\$ 88,181	\$ -	\$ -	\$ 88,181	\$ 47,347
Accounts receivable	1,357	-	-	1,357	3,471
	89,538	-	-	89,538	50,818
TANGIBLE CAPITAL ASSETS (Note 3)	-	7,727	194,053	201,780	211,178
	\$ 89,538	\$ 7,727	\$ 194,053	\$ 291,318	\$ 261,996
CURRENT LIABILITIES					
Accounts payable and accrued liabilities	\$ 9,224	\$ -	\$ 310	\$ 9,534	\$ 3,594
Prepaid rent	-	-	-	-	450
Deferred revenue	61,514	-	-	61,514	-
	70,738	-	310	71,048	4,044
NET ASSETS					
Invested in tangible capital assets	-	7,727	194,053	201,780	211,178
Unrestricted	18,800	-	(310)	18,490	46,774
	18,800	7,727	193,743	220,270	257,952
	\$ 89,538	\$ 7,727	\$ 194,053	\$ 291,318	\$ 261,996

APPROVED ON BEHALF OF THE BOARD:

 Director
 Director

GENERATION TO GENERATION SOCIETY

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2022

	Operating Fund	Tangible Capital Asset Fund	Sanctuary House Fund	Total 2022	Total 2021
REVENUE					
Donations - Building	\$ -	\$ -	\$ 7,245	\$ 7,245	\$ -
Donations - Non-receipted	14,870	-	-	14,870	-
Donations - Sanctuary operations	56,065	-	-	56,065	98,894
Fund raising	107	-	-	107	-
Gaming revenue	9,754	-	-	9,754	7,500
Grants	36,875	-	-	36,875	-
In memoriam donations	100	-	-	100	525
Interest	17	-	-	17	15
Memberships	175	-	-	175	-
Miscellaneous income	1,100	-	-	1,100	1,169
Province of BC	9,457	-	-	9,457	3,280
Rental income	-	-	27,140	27,140	22,319
	128,520	-	34,385	162,905	133,702
EXPENSES					
Accounting	1,076	-	-	1,076	871
Advertising	506	-	-	506	1,514
Amortization	-	2,948	16,347	19,295	19,345
Bank charges	1,345	-	-	1,345	992
Building maintenance	954	-	-	954	2,649
Dues and fees	103	-	-	103	103
Employee benefits	9,651	-	-	9,651	6,208
Food	5,656	-	-	5,656	3,786
Fundraising	494	-	-	494	-
Insurance	5,393	-	-	5,393	3,571
Kitchen supplies	286	-	-	286	107
Miscellaneous	384	-	-	384	285
Office	5,210	-	-	5,210	1,876
Program costs	1,685	-	-	1,685	4,622
Property taxes	-	-	4,909	4,909	-
Salaries	112,690	-	-	112,690	72,005
Sanctuary House building maintenance	-	-	10,889	10,889	10,338
Sanctuary House building utilities	-	-	10,724	10,724	10,557
Telephone and utilities	7,321	-	-	7,321	8,194
WorkSafe BC	2,016	-	-	2,016	1,130
	154,770	2,948	42,869	200,587	148,153
Excess (deficiency) of revenue over expenses	(26,250)	(2,948)	(8,484)	(37,682)	(14,451)
Net assets, beginning of year	47,534	8,978	201,440	257,952	272,403
Interfund transfers (Note 4)	(2,484)	1,697	787	-	-
Net assets, end of year	\$ 18,800	\$ 7,727	\$ 193,743	\$ 220,270	\$ 257,952

SEE ACCOMPANYING NOTES

GENERATION TO GENERATION SOCIETY

NOTES TO THE COMPILED FINANCIAL INFORMATION DECEMBER 31, 2022

PURPOSE OF THE ORGANIZATION

Generation to Generation Society is an organization which serves as a drop-in centre for children and operates and maintains apartments and hospital accommodation suites. It is incorporated under the Canada Corporations Act as a not-for-profit organization and is a registered charity under Section 149(1) of the Income Tax Act.

1. BASIS OF ACCOUNTING

The preparation of the statement of financial position of the Generation to Generation Society as at December 31, 2022 and the statement of operation and net assets for the year then ended is on the cash basis of accounting with the addition of the following:

- accounts receivable are accrued as at the reporting date.
- tangible capital assets are recorded at historical cost and are amortized over their useful life.
- accounts payable and accrued liabilities are accrued as at the reporting date.
- unrestricted contributions are recognized as revenue when received. Contributions that are restricted by third parties are recognized as revenue when the related expenses have been incurred. Where the related expenses have not been incurred, restricted contributions are recorded as deferred revenue.

2. FUND ACCOUNTING

The Operating Fund accounts for the organization's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

The Tangible Capital Asset Fund reports the assets, liabilities, revenue and expenses related to the Society's Tangible capital assets excluding those reported in the Sanctuary House Fund.

The Sanctuary House Fund reports the assets, liabilities, revenue and expenses related to the purchase and operation of the premises located at 1705 Bay Avenue, Trail, B.C. also known as Sanctuary House.

3. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2022	Net 2021
Land - Sanctuary House	\$ 8,500	\$ -	\$ 8,500	\$ 8,500
Building - Sanctuary House	399,618	215,388	184,230	192,970
Furniture and fixtures - Sanctuary	46,864	39,137	7,727	8,978
Furniture and fixtures - Sanctuary House	31,815	30,492	1,323	730
	\$ 486,797	\$ 285,017	\$ 201,780	\$ 211,178

GENERATION TO GENERATION SOCIETY

NOTES TO THE COMPILED FINANCIAL INFORMATION DECEMBER 31, 2022

4. INTERFUND TRANSFERS

The organization carried out the following interfund transfer during the year:

- transfer the overspent funds from the Sanctuary House Fund to the Operating Fund \$(787) (2021 - \$1,874)
- transfer from the Operating Fund to the Tangible Capital Asset Fund for the purpose of purchasing tangible capital assets: \$1,697 (2021 - \$4,173)